

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 1, 2022

THE LOVESAC COMPANY
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	001-38555 (Commission File Number)	32-0514958 (I.R.S. Employer Identification No.)
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**Two Landmark Square, Suite 300 Stamford,
Connecticut 06901**
(Address of Principal Executive Offices, and Zip Code)

(888) 636-1223
Registrant's Telephone Number, Including Area Code

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.00001 per share	LOVE	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 1, 2022 (the "Effective Date"), the Board of Directors (the "Board") of The Lovesac Company (the "Company") appointed Mr. Vineet Mehra to its Board.

In connection with his election to the Board, Mr. Mehra will be entitled to receive compensation in accordance with the Company's non-employee Director Compensation Policy (the "Policy"), which is discussed in the Company's Proxy Statement filed with the Securities and Exchange Commission on April 18, 2022. Under this Policy, Mr. Mehra will receive a grant of 1,880 restricted stock units ("RSUs") of the Company's common stock of which 50% vest on the one-year anniversary of the grant date and 50% on the two-year anniversary of the grant date, subject to Mr. Mehra's continued service on the Board on the vesting dates. In addition, Mr. Mehra is also entitled to an annual cash retainer of \$50,000 payable in quarterly installments which he may elect to receive in the form of RSUs which vest on the anniversary of the grant date.

There are no arrangements or understandings between Mr. Mehra and any other person relating to his appointment to the Board. Neither Mr. Mehra nor any of his immediate family members have been or are currently proposed to be a participant in any transaction that would be required to be reported pursuant to Item 404(a) of Regulation S-K (17 CFR 229.404(a)).

Item 7.01 Regulation FD Disclosure.

The Lovesac Company issued a press release, dated July 1, 2022, announcing the appointment of Mr. Vineet Mehra to the Board of Directors. A copy of the press release is attached as Exhibit 99.1 hereto and is incorporated by reference herein.

The information in Items 7.01 and 9.01, including Exhibit 99.1, is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended ("Exchange Act"), or otherwise subject to the liabilities of that Section and shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as otherwise expressly stated in such filing

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
99.1	Press Release dated July 1, 2022
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 5, 2022

THE LOVESAC COMPANY

By: /s/ Donna Dellomo
Name: Donna Dellomo
Title: Executive Vice President and
Chief Financial Officer

The Lovesac Company Appoints Vineet Mehra to Its Board of Directors

STAMFORD, Conn., July 1, 2022 (GLOBE NEWSWIRE) -- The Lovesac Company (Nasdaq: LOVE) (“Lovesac” or the “Company”), the home furnishing brand best known for its Sactionals. The World’s Most Adaptable Couch™, today announced that Vineet Mehra has been appointed to the Board of Directors, effective July 1, 2022.

Andrew Hever, Chairman of the Board of Directors, stated, “We are very excited to welcome Vineet to our Board. His extensive experience with mission-driven brands that lead through innovation make him a natural fit for Lovesac. His considerable expertise in marketing as well as in creating world-class customer experiences for some of the biggest retail and consumer companies worldwide make him a great asset to our board.”

Vineet Mehra currently serves as Chief Marketing Officer of Chime, a financial technology company, where he oversees Chime’s growth initiatives across the U.S. in addition to developing impactful marketing and advertising initiatives. He was named by Forbes as one of the world’s 50 most influential CMOs in 2020, and Ad Week named him as one of their Top 20 Tech CMOs in 2019.

Previously, he was Chief Growth, Product, and Customer Experience Officer at Good Eggs, where he was responsible for driving brand growth plans. Before that, he was Global Chief Marketing and Chief Customer Officer for Walgreens Boots Alliance (WBA), where he laid out the vision and strategic direction for all of WBA’s marketing and omni-channel customer experience initiatives. Prior to WBA, Mr. Mehra was Global Chief Marketing Officer for Ancestry.com, the world’s leading consumer genomics company, where he modernized the marketing organization and brought consumer genetics into the cultural mainstream. Prior to Ancestry.com, Vineet served in leadership roles at J&J, Novartis Consumer Health and P&G.

Mr. Mehra currently serves on AdTheorent’s (Nasdaq: ADTH) Board of Directors and is Global Chairman of the Board for Effie Worldwide. Additionally, Mr. Mehra serves as Board Observer for Knotch and on the CMO Advisory boards of Spotify, WPP, Ad Week, and Ridge Ventures.

Mr. Mehra received a degree in Business Administration from Wilfrid Laurier University.

About The Lovesac Company

Based in Stamford, Connecticut, The Lovesac Company is a technology driven company that designs, manufactures and sells unique, high quality furniture derived through its proprietary Designed for Life® approach which results in products that are built to last a lifetime and designed to evolve as our customers’ lives do. Our current product offering is comprised of modular couches called Sactionals, premium foam beanbag chairs called Sacs, and their associated home decor accessories. Innovation is at the center of our design philosophy with all of our core products protected by a robust portfolio of utility patents. We market and sell our products primarily online directly at www.lovesac.com, supported by direct-to-consumer touch-feel points in the form of our own showrooms as well as through shop-in-shops and pop-up-shops with third party retailers.

Investor Relations Contact:

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